

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
JULY 21, 2000

A \$3,800,000 Repurchase Agreement in the Pool was cashed July 21, 2000, for the Police and Fire Pension Fund. We then added to that amount and invested \$4,000,000 as follows:

\$2,000,000	CMO, discounted 91.203125%, costing \$1,824,062.50 plus accrued interest of \$6,666.67, yielding 6.7%, maturing 03/20/28
\$2,000,000	CMO, purchased at a premium of 100.109375%, costing \$2,002,187.50 plus accrued interest of \$8,333.33, yielding 7.491%, maturing 09/16/27

A \$500,000 Repurchase Agreement in the Pool was cashed July 21, 2000, for the Idle Fund. We then added to this amount and invested \$3,800,000 in a Repurchase Agreement in the NBC Pool.

An investment of \$500,000 for the Idle Fund matured July 24, 2000, and we immediately cashed, together with a \$400,000 Repurchase Agreement in the pool, for a total of \$900,000. We then added to that amount and invested \$1,400,000 as follows:

\$100,000	Repurchase Agreement in the NBC Pool
\$600,000	FHLB Note, discounted 97.85091667%, costing \$587,105.50, yielding 6.29%, maturing 11/24/00
\$700,000	FNMA Note, discounted 97.8825%, costing \$685,177.50, yielding 6.544%, maturing 11/22/00

On July 24, 2000, we sold a \$4,000,000 of a \$7,800,000 CMO for the Police and Fire Pension Fund, along with a \$445,000 Repurchase Agreement in the pool, for a total of \$4,445,000. We then purchased a \$4,000,000 CMO.

We cashed a \$2,350,000 Repurchase Agreement in the NBC Pool for the Idle Fund on July 25, 2000. We then invested \$2,000,000 in a FHLB Note, discounted 97.5364166%, costing \$1,950,728.33, yielding 6.556%, maturing December 13, 2000.

An investment of \$2,000,000 for the Idle Fund matured July 26, 2000, and we immediately cashed, together with a \$300,000 Repurchase Agreement in the US Bank Pool, for a total of \$2,300,000. We then invested \$1,700,000 in a Repurchase Agreement in the NBC Pool.

We respectfully request approval of our action.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer

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